

## Obtaining Financial Support for GHG Mitigation Projects from the Green Climate Fund

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September 2018



## **Basic Facts on the Fund**

#### NAME GREEN CLIMATE FUND

#### **TYPE** Financial Mechanism of the Convention - UNFCCC

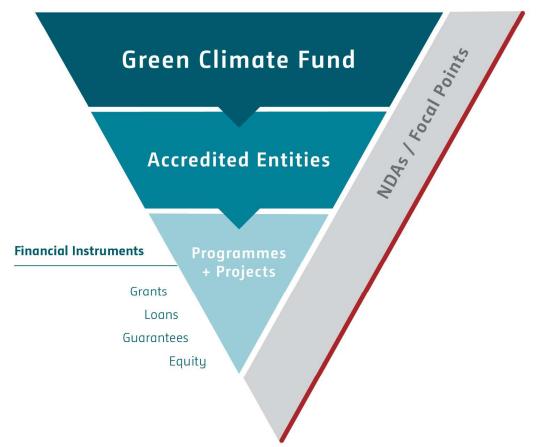
ESTABLISHED 11 December 2010 in Cancun, Mexico

- STAKEHOLDERS 194 Countries Signatories to the UNFCCC
  - **GOVERNANCE** Board + Secretariat + Independent Accountability Units Equal Board members from developing and developed countries
    - MANDATE To promote low-emission and climate-resilient development in developing countries
- HEADQUARTERS Songdo, Republic of Korea



## **GCF** business model

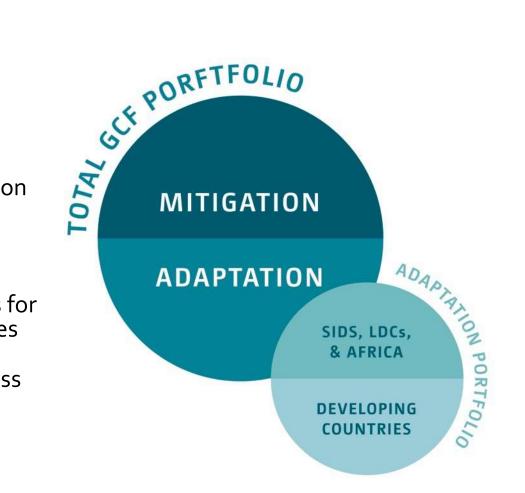
#### **GCF** Architecture





## **GCF** resources

- USD 10.3 billion in pledges
- USD 10.1 billion in signed contributions
- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States
- ~USD 80 million for Readiness support
- USD 40 million for Project Preparation



Figures as of 7 December 2016



## **Characteristics of GCF**

Country ownership through NDAs and focal points

Balance between adaptation and mitigation

Equal voice for developed and developing countries

Diversity of accredited entities

Diversity of financial instruments

Dedicated Private Sector Facility (PSF)

Largest dedicated climate fund globally



# Engaging with GCF

Establish and maintain a National Designated Authority (NDA) or focal point

Strategic engagement through country programmes

Identify and seek accreditation of entities to access resources from the Fund

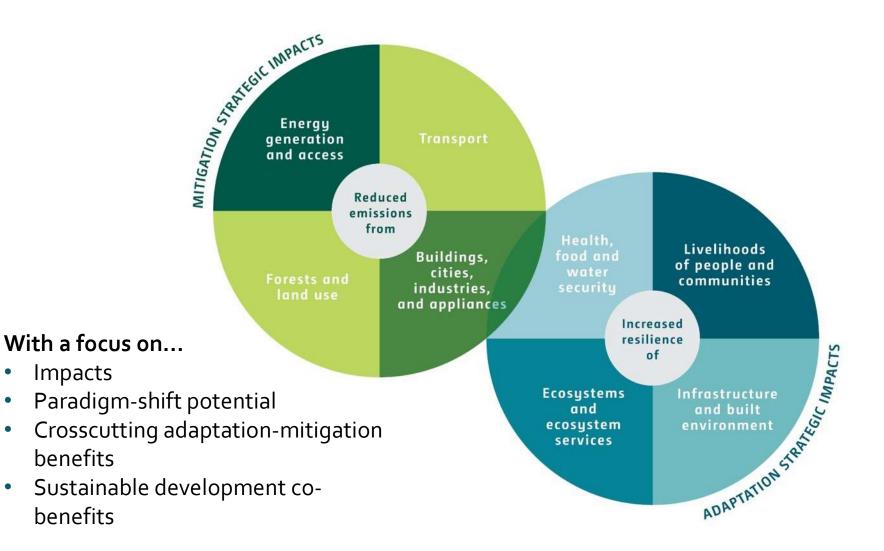
Develop projects and programmes to bring forward funding proposals through accredited entities



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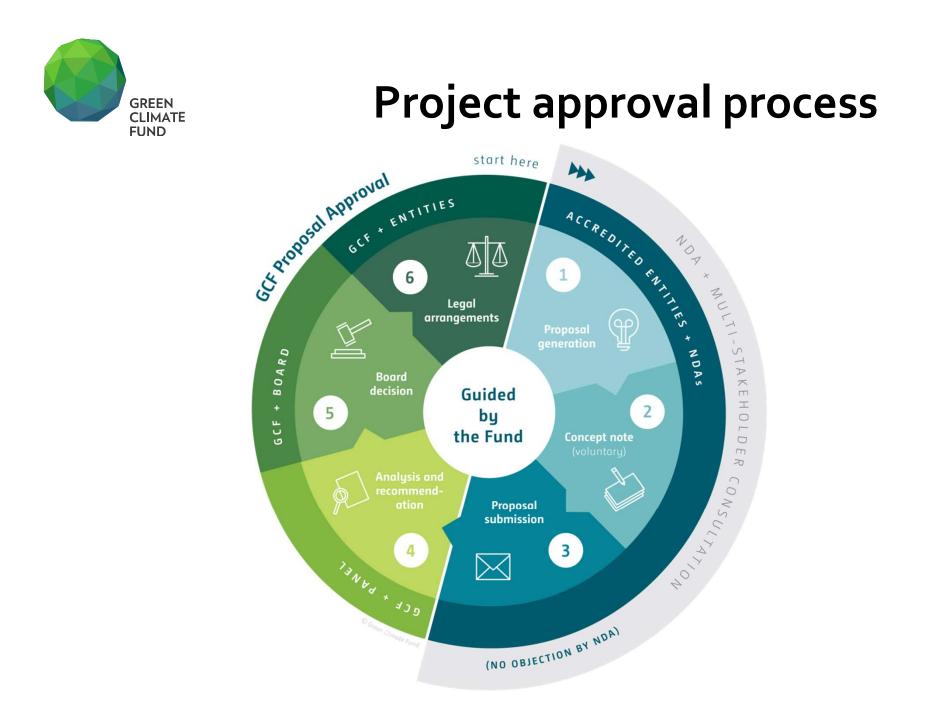
## **8 Strategic Results Areas**





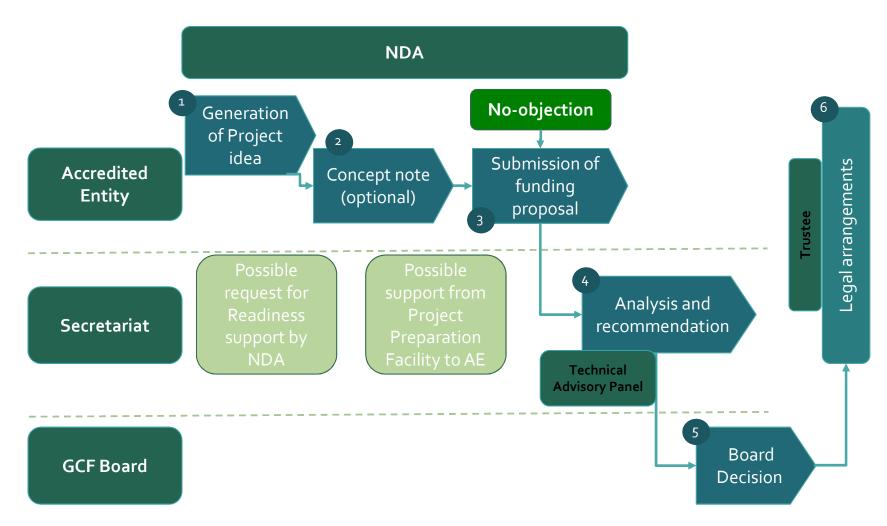
### Six Investment Criteria Against which proposals are assessed

| Impact potential                  | Potential to contribute to achievement of Fund's objectives and result areas                                     |
|-----------------------------------|--|
| Paradigm shift potential          | Long-term impact beyond a one-off investment   |
| Sustainable development potential | Wider economic, environmental, social (gender) co-benefits   |
| Country ownership                 | Country ownership and capacity to implement (policies, climate strategies and institutions)                      |
| Efficiency & effectiveness        | Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation |
| Needs of recipients               | Vulnerability and financing needs of beneficiary in targeted group   |





## **Project approval process**



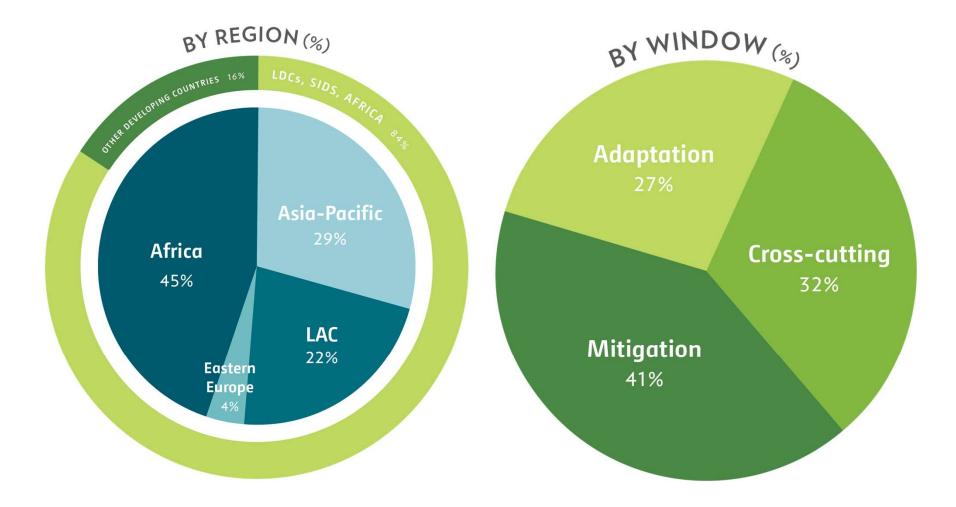


## Growing portfolio \$3.5b for 74 projects



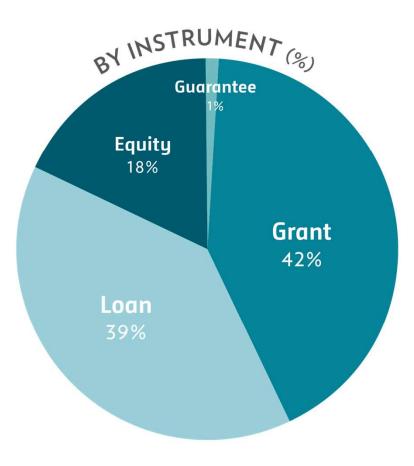


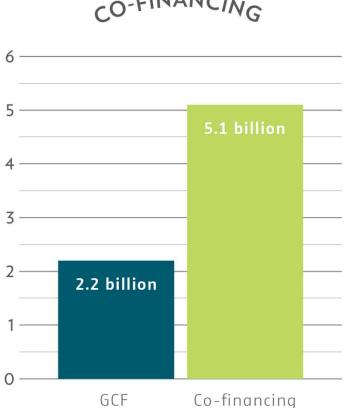
## **Portfolio composition**





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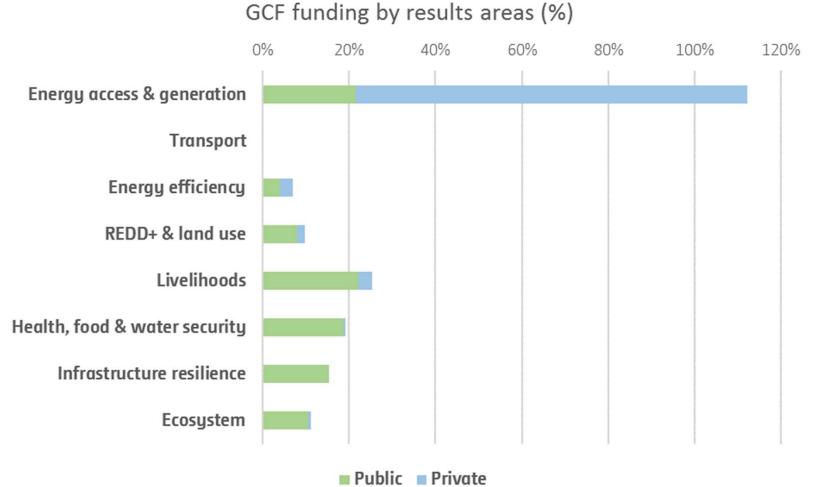


CO-FINANCING

Status as of B16 (Apr 2017)



## **Investments by results areas** Portfolio



Status as of B16 (Apr 2017)

# www.greenclimate.fund

